



NORTHWEST FLORIDA STATE COLLEGE

Memo

To: Governing Board for the Collegiate High School

From: Dr. Devin Stephenson, President

Date: August 16, 2022

Re: Collegiate High School Revised Budget

Attached is the NWFSC Collegiate High School Budget for Fiscal Year 2021-2022, for review and approval by the Board of Trustees.

The revenue is based on the Florida Education Funding Program (FEFP) calculation. This calculation is sent to Collegiate High School by Okaloosa County School District (OCSD) at the beginning of the fiscal year, and is revised during the year. The 4th FEFP calculation received from the district on May 28, 2022 increased funding by \$110,484. In addition, we have budgeted \$93,935 for ESSER II Funds, \$7,482 for Teachers Salary Increase Allocation. The Florida Teachers Lead Program budgeted was reduced by \$238 for a total increase of \$211,633.

The adjustments to the revenue and expenditures line items are reflected on the Schedule of Budgeted Revenues and Expenditures for the fiscal year 2021-22.

RECOMMENDATION:

The Governing Board approved the 2021-2022 Collegiate High School Revised Budget, as presented.